

FINANCIAL INCLUSION INDEX



What is Financial Inclusion Index

It is a multidimensional composite Index based on 97 indicators which quantifies the extent of financial inclusion in the country on a scale of 0-100.

RBI has released the financial inclusion index for March 2024.



Indicators for FI Index (with weightage)

Access (35%)

Reflects the efforts made on supply-side of financial inclusion

Usage (45%)

Demand-side measure which reflects the extent of active usage of financial infrastructure

Quality (20%)

Reflects the efforts on awareness of financial services & overcoming psychological barriers

Sub-Indicators

- Banking
- Digital
- Pension
- Insurance

Sub-Indicators

- Savings & Investment
- Credit
- Digital
- Insurance
- Pension

Sub-Indicators

- Financial Literacy
- Consumer Protection
- Inequality

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